

Statement of Operating Revenues and Expenses

For The 4 Periods Ended 10/31/2014

Luzerne County Transportation Authority (LFS)

	Period to Date	ORIGINAL PTD Budget	Variance	Var %	Year to Date	ORIGINAL YTD Budget	Variance	Var %
REVENUE								
<u>Revenue:</u>								
Passenger & Ticket Revenue (FR)	\$ 101,340.92	\$ 103,696.48	\$(2,355.56)	-2.27%	\$ 373,583.96	\$ 386,236.12	\$(12,652.16)	-3.28%
Passenger & Ticket Revenue (SR)	\$ 268,201.48	\$ 300,992.03	\$(32,790.55)	-10.89%	\$ 1,066,283.12	\$ 1,195,033.64	\$(128,750.52)	-10.77%
Other Revenue (FR)	\$(17,359.93)	\$ 1,323.33	\$(18,683.26)	-1411.84%	\$ 7,977.52	\$ 8,293.32	\$(315.80)	-3.81%
	<u>\$ 352,182.47</u>	<u>\$ 406,011.84</u>	<u>\$(53,829.37)</u>	<u>-13.26%</u>	<u>\$ 1,447,844.60</u>	<u>\$ 1,589,563.08</u>	<u>\$(141,718.48)</u>	<u>-8.92%</u>
<u>Capital Funding Used for Operating:</u>								
Federal Capital Funding (ADA) (FR)	\$ 22,693.80	\$ 19,730.45	\$ 2,963.35	15.02%	\$ 83,734.60	\$ 78,921.80	\$ 4,812.80	6.10%
Federal Capital Funding (Prev. Maint.) (FR)	\$ 121,002.40	\$ 152,932.96	\$(31,930.56)	-20.88%	\$ 509,368.00	\$ 611,731.84	\$(102,363.84)	-16.73%
Federal Capital Funding (Tire Lease) (FR)	\$ 3,647.55	\$ 3,622.02	\$ 25.53	0.70%	\$ 12,501.04	\$ 14,488.08	\$(1,987.04)	-13.71%
State Operating Funding (Act 44) (FR)	\$ 394,426.89	\$ 447,292.29	\$(52,865.40)	-11.82%	\$ 1,587,769.41	\$ 1,789,169.16	\$(201,399.75)	-11.26%
Local Operating Funding (FR)	\$ 42,467.67	\$ 42,467.67	\$ -	0.00%	\$ 169,870.68	\$ 169,870.68	\$ -	0.00%
	<u>\$ 584,238.31</u>	<u>\$ 666,045.39</u>	<u>\$(81,807.08)</u>	<u>-12.28%</u>	<u>\$ 2,363,243.73</u>	<u>\$ 2,664,181.56</u>	<u>\$(300,937.83)</u>	<u>-11.30%</u>
<u>Capital Funding Used for Capital:</u>								
Capital Federal Funds (FR)	\$ 10,365.00	\$ -	\$ 10,365.00	0.00%	\$ 11,045.00	\$ -	\$ 11,045.00	0.00%
Capital State Funds (FR)	\$ 169.00	\$ -	\$ 169.00	0.00%	\$ 169.00	\$ -	\$ 169.00	0.00%
	<u>\$ 10,534.00</u>	<u>\$ -</u>	<u>\$ 10,534.00</u>	<u>0.00%</u>	<u>\$ 11,214.00</u>	<u>\$ -</u>	<u>\$ 11,214.00</u>	<u>0.00%</u>
Less: Non-Operating Income	\$(10,534.00)	\$ -	\$(10,534.00)	0.00%	\$(11,214.00)	\$ -	\$(10,534.00)	0.00%
Total Operating Revenue & Funding	<u>\$ 936,420.78</u>	<u>\$ 1,072,057.23</u>	<u>\$(135,636.45)</u>	<u>-12.65%</u>	<u>\$ 3,811,088.33</u>	<u>\$ 4,253,744.64</u>	<u>\$(442,656.31)</u>	<u>-10.41%</u>
EXPENSES								
<u>Salaries & Wages</u>								
Salaries & Wages (FR)	\$ 281,458.67	\$ 300,391.37	\$ 18,932.70	6.30%	\$ 1,167,771.85	\$ 1,339,842.78	\$ 172,070.93	12.84%
Salaries & Wages (SR)	\$ 101,109.15	\$ 102,310.47	\$ 1,201.32	1.17%	\$ 445,227.31	\$ 457,315.01	\$ 12,087.70	2.64%
<u>Fringe Benefits</u>								
Fringe Benefits (FR)	\$ 200,130.60	\$ 239,604.13	\$ 39,473.53	16.47%	\$ 917,115.76	\$ 983,034.18	\$ 65,918.42	6.71%
Fringe Benefits (SR)	\$ 73,232.53	\$ 100,808.44	\$ 27,575.91	27.35%	\$ 337,830.50	\$ 411,894.92	\$ 74,064.42	17.98%
<u>Services</u>								
Services (FR)	\$ 5,112.07	\$ 14,529.81	\$ 9,417.74	64.82%	\$ 51,285.95	\$ 59,534.36	\$ 8,248.41	13.85%
Services (SR)	\$ 1,786.00	\$ 4,131.66	\$ 2,345.66	56.77%	\$ 6,861.00	\$ 19,612.47	\$ 12,751.47	65.02%
<u>Fuel & Lubricants</u>								
Fuel & Lubricants (FR)	\$ 65,441.58	\$ 62,535.91	\$(2,905.67)	-4.65%	\$ 268,276.16	\$ 250,143.64	\$(18,132.52)	-7.25%
Fuel & Lubricants (SR)	\$ 27,430.73	\$ 35,064.78	\$ 7,634.05	21.77%	\$ 136,513.24	\$ 140,259.12	\$ 3,745.88	2.67%
<u>Tires & Tubes</u>								

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Tires & Tubes (FR)	\$ 7,183.30	\$ 5,367.48	\$(1,815.82)	-33.83%	\$ 22,291.20	\$ 21,789.92	\$(501.28)	-2.30%
Tires & Tubes (SR)	\$ 3,625.16	\$ 4,553.64	\$ 928.48	20.39%	\$ 11,240.34	\$ 18,214.56	\$ 6,974.22	38.29%
<u>Materials & Supplies</u>								
Materials & Supplies (FR)	\$ 29,613.75	\$ 42,666.25	\$ 13,052.50	30.59%	\$ 96,040.26	\$ 171,265.00	\$ 75,224.74	43.92%
Materials & Supplies (SR)	\$ 10,020.98	\$ 5,947.86	\$(4,073.12)	-68.48%	\$ 31,598.50	\$ 24,512.17	\$(7,086.33)	-28.91%
<u>Utilities</u>								
Utilities (FR)	\$ 9,875.51	\$ 10,180.19	\$ 304.68	2.99%	\$ 34,092.64	\$ 35,042.21	\$ 949.57	2.71%
Utilities (SR)	\$ 723.78	\$ 2,700.89	\$ 1,977.11	73.20%	\$ 7,757.48	\$ 10,119.61	\$ 2,362.13	23.34%
<u>Casualty & Liability Costs</u>								
Casualty & Liability Costs (FR)	\$ 12,397.33	\$ 12,397.33	\$ -	0.00%	\$ 49,589.32	\$ 53,169.05	\$ 3,579.73	6.73%
Casualty & Liability Costs (SR)	\$ 5,598.42	\$ 5,598.42	\$ -	0.00%	\$ 22,393.68	\$ 22,393.68	\$ -	0.00%
<u>Purchased Transportation</u>								
Purchased Transportation (FR)	\$ 28,367.25	\$ 24,663.07	\$(3,704.18)	-15.02%	\$ 104,668.25	\$ 98,652.28	\$(6,015.97)	-6.10%
Purchased Transportation (SR)	\$ 35,388.35	\$ 35,933.27	\$ 544.92	1.52%	\$ 157,210.23	\$ 152,171.12	\$(5,039.11)	-3.31%
<u>Other Expenses</u>								
Other Expenses (FR)	\$ 14,271.19	\$ 3,824.00	\$(10,447.19)	-273.20%	\$ 19,305.77	\$ 11,791.00	\$(7,514.77)	-63.73%
Other Expenses (SR)	\$ 10.00	\$ 40.00	\$ 30.00	75.00%	\$ 175.00	\$ 160.00	\$(15.00)	-9.38%
<u>Depreciation Expense</u>								
Depreciation Expense (FR)	\$ 141,772.78	\$ 141,772.78	\$ -	0.00%	\$ 567,091.12	\$ 567,091.12	\$ -	0.00%
Depreciation Expense (SR)	\$ 27,200.61	\$ 27,200.61	\$ -	0.00%	\$ 108,799.44	\$ 108,799.44	\$ -	0.00%
Total Expenses	\$ 1,081,749.74	\$ 1,182,222.36	\$(100,472.62)	(8.50%)	\$ 4,563,135.00	\$ 4,956,807.64	\$ 393,672.64	7.94%
Less: Non-Operating Expense	\$(168,973.39)	\$(168,973.39)	\$ -	0.00%	\$(675,890.56)	\$(675,890.56)	\$ -	0.00%
Total Operating Expenses	\$ 912,776.35	\$ 1,013,248.97	\$ 100,472.62	9.92%	\$ 3,887,244.44	\$ 4,280,917.08	\$ 393,672.64	9.20%
 Net Operating Income/(Loss):	 \$23,644.43	 \$58,808.26	 (\$35,163.83)	 59.79%	 (\$76,156.11)	 (\$27,172.44)	 (\$48,983.67)	 -180.27%