

Statement of Operating Revenues and Expenses

For The 3 Periods Ended 9/30/2014

Luzerne County Transportation Authority (LFS)

	Period to Date	ORIGINAL PTD Budget	Variance	Var %	Year to Date	ORIGINAL YTD Budget	Variance	Var %
REVENUE								
<u>Revenue:</u>								
Passenger & Ticket Revenue (FR)	\$ 95,570.87	\$ 102,339.09	\$(6,768.22)	-6.61%	\$ 272,243.04	\$ 282,539.64	\$(10,296.60)	-3.64%
Passenger & Ticket Revenue (SR)	\$ 243,992.19	\$ 278,935.63	\$(34,943.44)	-12.53%	\$ 798,081.64	\$ 894,041.61	\$(95,959.97)	-10.73%
Other Revenue (FR)	\$ 2,906.67	\$ 4,323.33	\$(1,416.66)	-32.77%	\$ 25,337.45	\$ 6,969.99	\$ 18,367.46	263.52%
	<u>\$ 342,469.73</u>	<u>\$ 385,598.05</u>	<u>\$(43,128.32)</u>	<u>-11.18%</u>	<u>\$ 1,095,662.13</u>	<u>\$ 1,183,551.24</u>	<u>\$(87,889.11)</u>	<u>-7.43%</u>
<u>Capital Funding Used for Operating:</u>								
Federal Capital Funding (ADA) (FR)	\$ 20,587.20	\$ 19,730.45	\$ 856.75	4.34%	\$ 61,040.80	\$ 59,191.35	\$ 1,849.45	3.12%
Federal Capital Funding (Prev. Maint.) (FR)	\$ 126,709.34	\$ 152,932.96	\$(26,223.62)	-17.15%	\$ 388,365.60	\$ 458,798.88	\$(70,433.28)	-15.35%
Federal Capital Funding (Tire Lease) (FR)	\$ 3,021.62	\$ 3,622.02	\$(600.40)	-16.58%	\$ 8,853.49	\$ 10,866.06	\$(2,012.57)	-18.52%
State Operating Funding (Act 44) (FR)	\$ 356,955.37	\$ 447,292.29	\$(90,336.92)	-20.20%	\$ 1,193,342.52	\$ 1,341,876.87	\$(148,534.35)	-11.07%
Local Operating Funding (FR)	\$ 42,467.67	\$ 42,467.67	\$ -	0.00%	\$ 127,403.01	\$ 127,403.01	\$ -	0.00%
	<u>\$ 549,741.20</u>	<u>\$ 666,045.39</u>	<u>\$(116,304.19)</u>	<u>-17.46%</u>	<u>\$ 1,779,005.42</u>	<u>\$ 1,998,136.17</u>	<u>\$(219,130.75)</u>	<u>-10.97%</u>
<u>Capital Funding Used for Capital:</u>								
Capital Federal Funds (FR)	\$ -	\$ -	\$ -	0.00%	\$ 680.00	\$ -	\$ 680.00	0.00%
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ 680.00</u>	<u>\$ -</u>	<u>\$ 680.00</u>	<u>0.00%</u>
Less: Non-Operating Income	\$ -	\$ -	\$ -	0.00%	\$(680.00)	\$ -	\$ -	0.00%
Total Operating Revenue & Funding	<u>\$ 892,210.93</u>	<u>\$ 1,051,643.44</u>	<u>\$(159,432.51)</u>	<u>-15.16%</u>	<u>\$ 2,874,667.55</u>	<u>\$ 3,181,687.41</u>	<u>\$(307,019.86)</u>	<u>-9.65%</u>
EXPENSES								
<u>Salaries & Wages</u>								
Salaries & Wages (FR)	\$ 256,839.27	\$ 290,273.53	\$ 33,434.26	11.52%	\$ 886,313.18	\$ 1,039,451.41	\$ 153,138.23	14.73%
Salaries & Wages (SR)	\$ 96,883.90	\$ 101,267.79	\$ 4,383.89	4.33%	\$ 344,118.16	\$ 355,004.54	\$ 10,886.38	3.07%
<u>Fringe Benefits</u>								
Fringe Benefits (FR)	\$ 236,127.29	\$ 238,830.12	\$ 2,702.83	1.13%	\$ 716,985.16	\$ 743,430.05	\$ 26,444.89	3.56%
Fringe Benefits (SR)	\$ 89,305.88	\$ 102,309.49	\$ 13,003.61	12.71%	\$ 264,597.97	\$ 311,086.48	\$ 46,488.51	14.94%
<u>Services</u>								
Services (FR)	\$ 15,316.44	\$ 15,939.93	\$ 623.49	3.91%	\$ 46,173.88	\$ 45,004.55	\$(1,169.33)	-2.60%
Services (SR)	\$ 1,794.00	\$ 5,473.66	\$ 3,679.66	67.22%	\$ 5,075.00	\$ 15,480.81	\$ 10,405.81	67.22%
<u>Fuel & Lubricants</u>								
Fuel & Lubricants (FR)	\$ 64,482.97	\$ 62,535.91	\$(1,947.06)	-3.11%	\$ 202,834.58	\$ 187,607.73	\$(15,226.85)	-8.12%
Fuel & Lubricants (SR)	\$ 51,085.52	\$ 35,064.78	\$(16,020.74)	-45.69%	\$ 109,082.51	\$ 105,194.34	\$(3,888.17)	-3.70%
<u>Tires & Tubes</u>								
Tires & Tubes (FR)	\$ 3,777.03	\$ 5,687.48	\$ 1,910.45	33.59%	\$ 15,107.90	\$ 16,422.44	\$ 1,314.54	8.00%

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Tires & Tubes (SR)	\$ 3,736.69	\$ 4,553.64	\$ 816.95	17.94%	\$ 7,615.18	\$ 13,660.92	\$ 6,045.74	44.26%
Materials & Supplies								
Materials & Supplies (FR)	\$ 24,865.70	\$ 43,266.25	\$ 18,400.55	42.53%	\$ 66,426.51	\$ 128,598.75	\$ 62,172.24	48.35%
Materials & Supplies (SR)	\$ 7,765.73	\$ 5,213.55	\$(2,552.18)	-48.95%	\$ 21,577.52	\$ 18,564.31	\$(3,013.21)	-16.23%
Utilities								
Utilities (FR)	\$ 8,068.81	\$ 8,287.34	\$ 218.53	2.64%	\$ 24,217.13	\$ 24,862.02	\$ 644.89	2.59%
Utilities (SR)	\$ 2,788.34	\$ 2,074.15	\$(714.19)	-34.43%	\$ 7,033.70	\$ 7,418.72	\$ 385.02	5.19%
Casualty & Liability Costs								
Casualty & Liability Costs (FR)	\$ 12,397.33	\$ 12,397.33	\$ -	0.00%	\$ 37,191.99	\$ 40,771.72	\$ 3,579.73	8.78%
Casualty & Liability Costs (SR)	\$ 5,598.42	\$ 5,598.42	\$ -	0.00%	\$ 16,795.26	\$ 16,795.26	\$ -	0.00%
Purchased Transportation								
Purchased Transportation (FR)	\$ 25,734.00	\$ 24,663.07	\$(1,070.93)	-4.34%	\$ 76,301.00	\$ 73,989.21	\$(2,311.79)	-3.12%
Purchased Transportation (SR)	\$ 33,943.65	\$ 35,188.52	\$ 1,244.87	3.54%	\$ 121,821.88	\$ 116,237.85	\$(5,584.03)	-4.80%
Other Expenses								
Other Expenses (FR)	\$ 609.90	\$ 889.00	\$ 279.10	31.39%	\$ 5,034.58	\$ 7,967.00	\$ 2,932.42	36.81%
Other Expenses (SR)	\$ -	\$ 40.00	\$ 40.00	100.00%	\$ 165.00	\$ 120.00	\$(45.00)	-37.50%
Depreciation Expense								
Depreciation Expense (FR)	\$ 141,772.78	\$ 141,772.78	\$ -	0.00%	\$ 425,318.34	\$ 425,318.34	\$ -	0.00%
Depreciation Expense (SR)	\$ 27,199.61	\$ 27,199.61	\$ -	0.00%	\$ 81,598.83	\$ 81,598.83	\$ -	0.00%
Total Expenses	\$ 1,110,093.26	\$ 1,168,526.35	\$(58,433.09)	(5.00%)	\$ 3,481,385.26	\$ 3,774,585.28	\$ 293,200.02	7.77%
Less: Non-Operating Expense	\$(168,972.39)	\$(168,972.39)	\$ -	0.00%	\$(506,917.17)	\$(506,917.17)	\$ -	0.00%
Total Operating Expenses	\$ 941,120.87	\$ 999,553.96	\$ 58,433.09	5.85%	\$ 2,974,468.09	\$ 3,267,668.11	\$ 293,200.02	8.97%
 Net Operating Income/(Loss):	 (\$48,909.94)	 \$52,089.48	 (\$100,999.42)	 193.90%	 (\$99,800.54)	 (\$85,980.70)	 (\$13,819.84)	 -16.07%