

Statement of Operating Revenues and Expenses

For The 2 Periods Ended 8/31/2014

Luzerne County Transportation Authority (LFS)

	Period to Date	ORIGINAL PTD Budget	Variance	Var %	Year to Date	ORIGINAL YTD Budget	Variance	Var %
REVENUE								
<u>Revenue:</u>								
Passenger & Ticket Revenue (FR)	\$ 87,773.12	\$ 90,499.26	\$(2,726.14)	-3.01%	\$ 176,672.17	\$ 180,200.55	\$(3,528.38)	-1.96%
Passenger & Ticket Revenue (SR)	\$ 249,770.79	\$ 290,797.30	\$(41,026.51)	-14.11%	\$ 554,089.45	\$ 615,105.98	\$(61,016.53)	-9.92%
Other Revenue (FR)	\$ 20,921.90	\$ 1,323.33	\$ 19,598.57	1481.00%	\$ 22,430.78	\$ 2,646.66	\$ 19,784.12	747.51%
	<u>\$ 358,465.81</u>	<u>\$ 382,619.89</u>	<u>\$(24,154.08)</u>	<u>-6.31%</u>	<u>\$ 753,192.40</u>	<u>\$ 797,953.19</u>	<u>\$(44,760.79)</u>	<u>-5.61%</u>
<u>Capital Funding Used for Operating:</u>								
Federal Capital Funding (ADA) (FR)	\$ 20,508.40	\$ 19,730.45	\$ 777.95	3.94%	\$ 40,453.60	\$ 39,460.90	\$ 992.70	2.52%
Federal Capital Funding (Prev. Maint.) (FR)	\$ 111,949.02	\$ 152,932.96	\$(40,983.94)	-26.80%	\$ 261,656.26	\$ 305,865.92	\$(44,209.66)	-14.45%
Federal Capital Funding (Tire Lease) (FR)	\$ 3,036.38	\$ 3,622.02	\$(585.64)	-16.17%	\$ 5,831.87	\$ 7,244.04	\$(1,412.17)	-19.49%
State Operating Funding (Act 44) (FR)	\$ 335,800.43	\$ 447,292.29	\$(111,491.86)	-24.93%	\$ 836,387.15	\$ 894,584.58	\$(58,197.43)	-6.51%
Local Operating Funding (FR)	\$ 42,467.67	\$ 42,467.67	\$ -	0.00%	\$ 84,935.34	\$ 84,935.34	\$ -	0.00%
	<u>\$ 513,761.90</u>	<u>\$ 666,045.39</u>	<u>\$(152,283.49)</u>	<u>-22.86%</u>	<u>\$ 1,229,264.22</u>	<u>\$ 1,332,090.78</u>	<u>\$(102,826.56)</u>	<u>-7.72%</u>
<u>Capital Funding Used for Capital:</u>								
Capital Federal Funds (FR)	\$ -	\$ -	\$ -	0.00%	\$ 680.00	\$ -	\$ 680.00	0.00%
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ 680.00</u>	<u>\$ -</u>	<u>\$ 680.00</u>	<u>0.00%</u>
Less: Non-Operating Income	\$ -	\$ -	\$ -	0.00%	\$(680.00)	\$ -	\$ -	0.00%
Total Operating Revenue & Funding	<u>\$ 872,227.71</u>	<u>\$ 1,048,665.28</u>	<u>\$(176,437.57)</u>	<u>-16.82%</u>	<u>\$ 1,982,456.62</u>	<u>\$ 2,130,043.97</u>	<u>\$(147,587.35)</u>	<u>-6.93%</u>
EXPENSES								
<u>Salaries & Wages</u>								
Salaries & Wages (FR)	\$ 258,291.81	\$ 290,273.53	\$ 31,981.72	11.02%	\$ 629,473.91	\$ 749,177.88	\$ 119,703.97	15.98%
Salaries & Wages (SR)	\$ 96,911.24	\$ 136,390.85	\$ 39,479.61	28.95%	\$ 247,234.26	\$ 253,736.75	\$ 6,502.49	2.56%
<u>Fringe Benefits</u>								
Fringe Benefits (FR)	\$ 214,314.65	\$ 238,830.12	\$ 24,515.47	10.26%	\$ 480,857.87	\$ 504,599.93	\$ 23,742.06	4.71%
Fringe Benefits (SR)	\$ 87,199.92	\$ 104,760.92	\$ 17,561.00	16.76%	\$ 175,292.09	\$ 208,776.99	\$ 33,484.90	16.04%
<u>Services</u>								
Services (FR)	\$ 12,275.93	\$ 14,529.81	\$ 2,253.88	15.51%	\$ 30,857.44	\$ 29,064.62	\$(1,792.82)	-6.17%
Services (SR)	\$ 1,398.00	\$ 4,889.75	\$ 3,491.75	71.41%	\$ 3,281.00	\$ 10,007.15	\$ 6,726.15	67.21%
<u>Fuel & Lubricants</u>								
Fuel & Lubricants (FR)	\$ 67,108.91	\$ 62,535.91	\$(4,573.00)	-7.31%	\$ 138,351.61	\$ 125,071.82	\$(13,279.79)	-10.62%
Fuel & Lubricants (SR)	\$ 28,306.08	\$ 35,064.78	\$ 6,758.70	19.27%	\$ 57,996.99	\$ 70,129.56	\$ 12,132.57	17.30%
<u>Tires & Tubes</u>								
Tires & Tubes (FR)	\$ 3,795.47	\$ 5,367.48	\$ 1,572.01	29.29%	\$ 11,330.87	\$ 10,734.96	\$(595.91)	-5.55%

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Tires & Tubes (SR)	\$ 3,776.49	\$ 4,553.64	\$ 777.15	17.07%	\$ 3,878.49	\$ 9,107.28	\$ 5,228.79	57.41%
Materials & Supplies								
Materials & Supplies (FR)	\$ 20,883.22	\$ 42,666.25	\$ 21,783.03	51.05%	\$ 41,560.81	\$ 85,332.50	\$ 43,771.69	51.30%
Materials & Supplies (SR)	\$ 6,655.65	\$ 6,992.38	\$ 336.73	4.82%	\$ 13,811.79	\$ 13,350.76	\$(461.03)	-3.45%
Utilities								
Utilities (FR)	\$ 7,533.23	\$ 8,287.34	\$ 754.11	9.10%	\$ 16,148.32	\$ 16,574.68	\$ 426.36	2.57%
Utilities (SR)	\$ 1,934.87	\$ 2,695.34	\$ 760.47	28.21%	\$ 4,245.36	\$ 5,344.57	\$ 1,099.21	20.57%
Casualty & Liability Costs								
Casualty & Liability Costs (FR)	\$ 12,397.33	\$ 12,397.33	\$ -	0.00%	\$ 24,794.66	\$ 28,374.39	\$ 3,579.73	12.62%
Casualty & Liability Costs (SR)	\$ 5,598.42	\$ 5,598.42	\$ -	0.00%	\$ 11,196.84	\$ 11,196.84	\$ -	0.00%
Purchased Transportation								
Purchased Transportation (FR)	\$ 25,635.50	\$ 24,663.07	\$(972.43)	-3.94%	\$ 50,567.00	\$ 49,326.14	\$(1,240.86)	-2.52%
Purchased Transportation (SR)	\$ 40,213.95	\$ 38,840.23	\$(1,373.72)	-3.54%	\$ 87,878.23	\$ 81,049.33	\$(6,828.90)	-8.43%
Other Expenses								
Other Expenses (FR)	\$ 220.87	\$ 464.00	\$ 243.13	52.40%	\$ 4,424.68	\$ 7,078.00	\$ 2,653.32	37.49%
Other Expenses (SR)	\$ 10.00	\$ 40.00	\$ 30.00	75.00%	\$ 165.00	\$ 80.00	\$(85.00)	-106.25%
Depreciation Expense								
Depreciation Expense (FR)	\$ 141,772.78	\$ 141,772.78	\$ -	0.00%	\$ 283,545.56	\$ 283,545.56	\$ -	0.00%
Depreciation Expense (SR)	\$ 27,199.61	\$ 27,199.61	\$ -	0.00%	\$ 54,399.22	\$ 54,399.22	\$ -	0.00%
Total Expenses	\$ 1,063,433.93	\$ 1,208,813.54	\$(145,379.61)	(12.03%)	\$ 2,371,292.00	\$ 2,606,058.93	\$ 234,766.93	9.01%
Less: Non-Operating Expense	\$(168,972.39)	\$(168,972.39)	\$ -	0.00%	\$(337,944.78)	\$(337,944.78)	\$ -	0.00%
Total Operating Expenses	\$ 894,461.54	\$ 1,039,841.15	\$ 145,379.61	13.98%	\$ 2,033,347.22	\$ 2,268,114.15	\$ 234,766.93	10.35%
 Net Operating Income/(Loss):	 (\$22,233.83)	 \$8,824.13	 (\$31,057.96)	 351.97%	 (\$50,890.60)	 (\$138,070.18)	 \$87,179.58	 63.14%